



U.K. Aggarwal & Associates

CHARTERED ACCOUNTANTS

Dated

Ref.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

1. We have audited the accompanying financial statement of SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION, which comprise the Balance Sheet as at 31st March, 2023, Statement of Income & Expenditure and Receipts and payment account for the year ended 31st March, 2023 and a summary of significant accounting policies and other explanatory information.
2. These Financial Statements are the responsibility of the governing body of the RWA and our role is to express an opinion on them based on our audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.
4. Further We report that
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
 - b. In our opinion proper books of account as required by law have been kept by the RWA so far as it appears from our examination.
 - c. The Balance Sheet, statement of Income and Expenditure and receipts and payment account dealt with by this Report are in agreement with the books of account.



d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-

- (i) In the case of the balance sheet, of the state of the affairs of the RWA as at 31st march, 2023; and
- (ii) In the case of the Income and Expenditure Account of the Deficit of the RWA for the year ended on that date.
- (iii) In the case of Receipts and payment Account for the year ending 31st March, 2023

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the financial statements are true and correct.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N


Umesh Kumar Aggarwal
Proprietor
Membership No. 082011
UDIN: **23082011BGYQZG2258**



Place: New Delhi
Date: 09th June, 2023

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2023

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
9,42,373	CAPITAL FUND			FIXED ASSETS	1,68,899
5,49,820	Opening Balances		1,95,928	As per Annexure - 1	
1,518	Add : Surplus / (Deficit) for the year				
	Less : Income Tax AY 2021-22			CURRENT ASSETS, LOANS & ADVANCES	
14,90,675		13,48,659		Advance to Suppliers	4,000
	EXPENSES PAYABLE			Income Tax Refund A.Y. 2021-22	-
5,900	Audit Fee Payable	5,900	1,480	TDS A.Y. 2023-2024	2,000
42,741	Salary Payable	33,387	-	Security Deposit BSES	9,301
2,02,730	Security Expense payable	2,02,819			
-	TDS Payable	4,000		CASH & BANK BALANCES	
	OTHER CURRENT LIABILITIES			Punjab National Bank	14,16,605
500	Membership Received in Advance	-	15,32,757	Cash in Hand	23,960
4,500	Security Received in Advance	-	16,881		
-	Donation for music system	30,000			
17,47,046	TOTAL	16,24,765	17,47,046	TOTAL	16,24,765

In terms of our separate report of even date attached
For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N



Umesh Kumar Aggarwal
Proprietor
Membership No. 082011
UDIN: 23082011BGYZG2258

PLACE : New Delhi

DATE : 09th June 2023

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

PREVIOUS YEAR	EXPENDITURE	AMOUNT RS.	PREVIOUS YEAR	INCOME	AMOUNT RS.
3,591	Bank Charges	4,812	7,33,684	Donation Received	2,96,000
	AMC Charges	17,110	-	Diwali Collection	3,48,800
4,560	Independence Day Expenses	32,830	-	Holi Collection	3,75,000
-	Diwali Mela Expenses	3,04,569	46,600	Dog Money	40,000
-	Holi Expenses	3,43,698	62,269	Interest On Saving Bank	58,646
24,22,789	Security Guard Salary (Shared with Society)	24,15,343	2,79,083	Membership Fee Received	2,70,000
30,325	AGM Expenses / Meeting Expenses	1,372	24,58,766	Security Charges Received	24,02,450
4,259	Corona Covid-19 Expenses	-	3,300	Car Stickers-Receipt	3,100
31,491	Depreciation	27,029	2,998	TDS AY 2021-22	-
	Conveyance Expenses	330	-	Mis. Income	2
7,046	Computer Repair & Maint.	2,070	-	Excess Of Expenditure over Income	1,42,016
-	Legal and Professional Charges	70,013			
4,858	General Expenses	6,939			
18,839	Printing Expenses	15,584			
11,249	Repair & Maintenance	72,401			
-	Reimbursement Expenses	6,495			
4,38,890	Salaries	5,04,120			
-	Staff Welfare	11,390			
16,170	Electricity Expenses	38,650			
4,329	Telephone Expenses	3,695			
-	Miscellaneous Expenses	19,027			
724	Water Charges	-			
31,860	Website Hosting / Web Site Maintenance	32,637			
5,900	Audit Fee	5,900			
5,49,820	Excess Of Income Over Expenditure	-			
35,86,700	TOTAL	39,36,014	35,86,700	TOTAL	39,36,014

In terms of our separate report of even date attached
For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N



Umesh Kumar Aggarwal
Proprietor
Membership No. 082011
UDIN: 23082011BGYZG2258

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

PLACE : New Delhi
DATE : 09/11/June 2023

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT (RS)	PAYMENTS	AMOUNT (RS)
Opening Cash & Bank Balances		Bank Charges	4,812
Cash In Hand	15,32,757	AMC Charges	17,110
Bank Balances -PNB	16,881	Independence Day Expenses	32,830
		Diwali Mela Expenses	3,04,569
Donation Received		Holi Expenses	3,41,098
Diwali Collection		Security Guard Salary (Shared with Society)	24,15,254
Holi Collection		AGM Expenses / Meeting Expenses	1,372
Dog Money Recd.		Conveyance Expenses	330
Interest On Saving Bank		Computer Repair & Maint.	2,070
Membership Fee		Legal and Professional Charges	69,313
Security Charges Received		General Expenses	6,939
Car Stickers Receipt		Printing Expenses	15,584
Miscellaneous Receipt		Repair & Maintenance	72,401
Income Tax Refund AY 2021-2022		Reimbursement Expenses	6,495
Donation for Music System		Salaries	5,13,474
		Staff Welfare	11,390
		Electricity Expenses	38,650
		Telephone Expenses	3,695
		Miscellaneous Expenses	19,027
		Website Hosting / Web Site Maintenance	32,637
		Audit Fee	5,900
		Advance to Supplier/Service Provider	3,300
		Security Deposit - BSES	9,301
		TDS Deducted on Income	2,000
		Closing Cash & Bank Balance	
		Cash In Hand	14,16,605
		Bank Balances - PNB	23,960
			14,40,565
TOTAL		TOTAL	53,70,116

In terms of our separate report of even date attached
For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N



Umesh Kumar Aggarwal
Proprietor
Membership No. 082011
UDIN: 23082011BGYQZG2258

PLACE : New Delhi

DATE : 09/15 June 2023

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
FIXED ASSETS AS ON 31ST MARCH , 2023

Annexure - 1

NAME OF ASSETS	WDV AS ON 01.04.2022	ADDITION 1ST HALF	ADDITION 2ND HALF	DELETION	TOTAL	DEPRECIATION		WDV AS ON 31.03.2023
						RATE	AMOUNT	
RWA OFFICE	3,480	-	-	-	3,480	10%	348	3,132
FURNITURE & FIXTURES	43,534	-	-	-	43,534	10%	4,354	39,180
OFFICE EQUIPMENT	26,956	-	-	-	26,956	15%	4,043	22,913
AIR CONDITIONER	15,046	-	-	-	15,046	15%	2,257	12,789
ATTENDENCE MACHINE	16,095	-	-	-	16,095	15%	2,414	13,681
PLANT & MACHINERY	125	-	-	-	125	15%	19	106
COMPUTER	51	-	-	-	51	40%	-	51
PRINTER	13	-	-	-	13	40%	-	13
INVERTER	2,367	-	-	-	2,367	15%	355	2,012
CCTV Camera	88,260	-	-	-	88,260	15%	13,239	75,021
TOTAL	1,95,928	-	-	-	1,95,928		27,029	1,68,899



SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

NOTE: SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH, 2023

(a) Basis of Preparation of Financial Standards

The Financial statements have been prepared on accrual basis in accounting with the generally accepted accounting principles (GAAP)

(b) Revenue Recognition

Income booked on cash basis except donation received on account of music System, since it was not purchased during the year of receipts.

(c) Fixed Assets

Fixed assets are stated at their original cost less accumulated depreciation and impairment loss, if any.

(d) Depreciation

Depreciation is calculated on the Written down value of the assets at the rates specified by the Income Tax Act, 1961.

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

1. Yearly subscription from the members, nomination fee for the election and interest from bank on saving accounts have been treated as income for the year.
2. Previous year figures have been indicated & regrouped as only for a comparison.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N

For Sarvodaya Enclave Resident Welfare Association

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011

UDIN: **23082011BGYQZG2258**




Treasurer


Secretary


President

Place: New Delhi

Date: 09th June, 2023